

04

Economic context

We cultivate progress

Operational excellence, productivity, cost control, quality, optimization, service and sustainability are part of the strategic goals we aim to fulfill with the purpose of transforming and cultivating well-being.

- + [Our value chain](#)
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- + [Our business performance](#)
- + [We create development-driven partnerships](#)

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Our value chain

(3-3) Planning, executing and controlling the processes and resources based on competitive quality standards are the three components of CFS Logistics's management approach, in addition to the constant benchmarking, analysis and continued improvement, thus ensuring our operational excellence.

In addition, we implement technological programs and auditing schemes to understand and monitor business indicators, reacting promptly to correct what is not working and maintain productivity, quality, and cost control as sources of added value and generating trust and security.



We have **focused and committed teams** that have clarity regarding their responsibilities in the constant search for **optimal results** that enable us to **fulfill our promise** to our clients and stakeholders.



We are passionate about and characterized by a **firm but relatable leadership**, which allows us to have, within our Organization, the **best people in the best place to work.**

We strive to get aligned with international standards



ISPS

Our **Nueva Colonia and Zungo** port facilities have been certified under the **International Ship and Port Facility Security Code (ISPS)**, which is intended to generate and implement **adequate safety conditions** for all port terminal employees. This certification was granted in 2021 and it will be valid until 2025.

NGS

NGS Validates the **operating safety levels** of not only our vessels and naval artifacts, but also the **operational processes** and the **communication protocols** that we deploy to prevent the contamination of the cargo we transport.



BASC

Our logistics operation has been **certified under the standards of the BASC** (Business Anti-Smuggling Coalition), **an international business alliance** that promotes a **secure commerce in cooperation** with governments and international bodies.



Our business performance

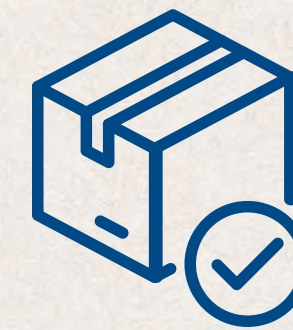


Our presence in the Urabá region (2-6)



Overview

This was a significantly challenging year due to the climate conditions and the global market circumstances, which affected the volume mobilized through our terminals. Nevertheless, the results were positive.



31.1 million banana and plantain boxes exported.



0.8 million cargo crates filled with other products were exported.



32,810 containers mobilized throughout 2022.

Achievements



Implementation of the equipment operator yard **movement recording systems.**



As part of the **transformation** process of CFS Logistics, we continued working on the evaluation of the transportation of fruit and supplies with the aim of improving the safety and the handling conditions for these products.



Availability of equipment for the project focused on the **diversification** of our **logistics service.**



Challenges

To expand and diversify the scope of our **logistics services** in our vertical integration and for third parties.

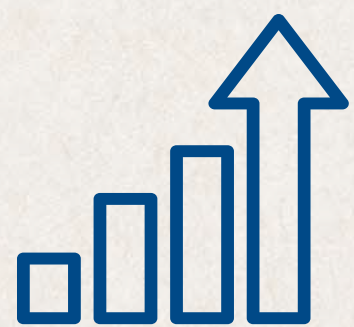
To start executing the **equipment operator yard** movement recording system.



We create development-driven partnerships

Suppliers

The shared value inspires the relationships we have today with our suppliers. Each one of the figures related to the businesses we conduct together, which have an impact on our corporate strategy and the development of our partners, showcase the soundness of these bonds that we have built over the years and that benefit all parties involved.

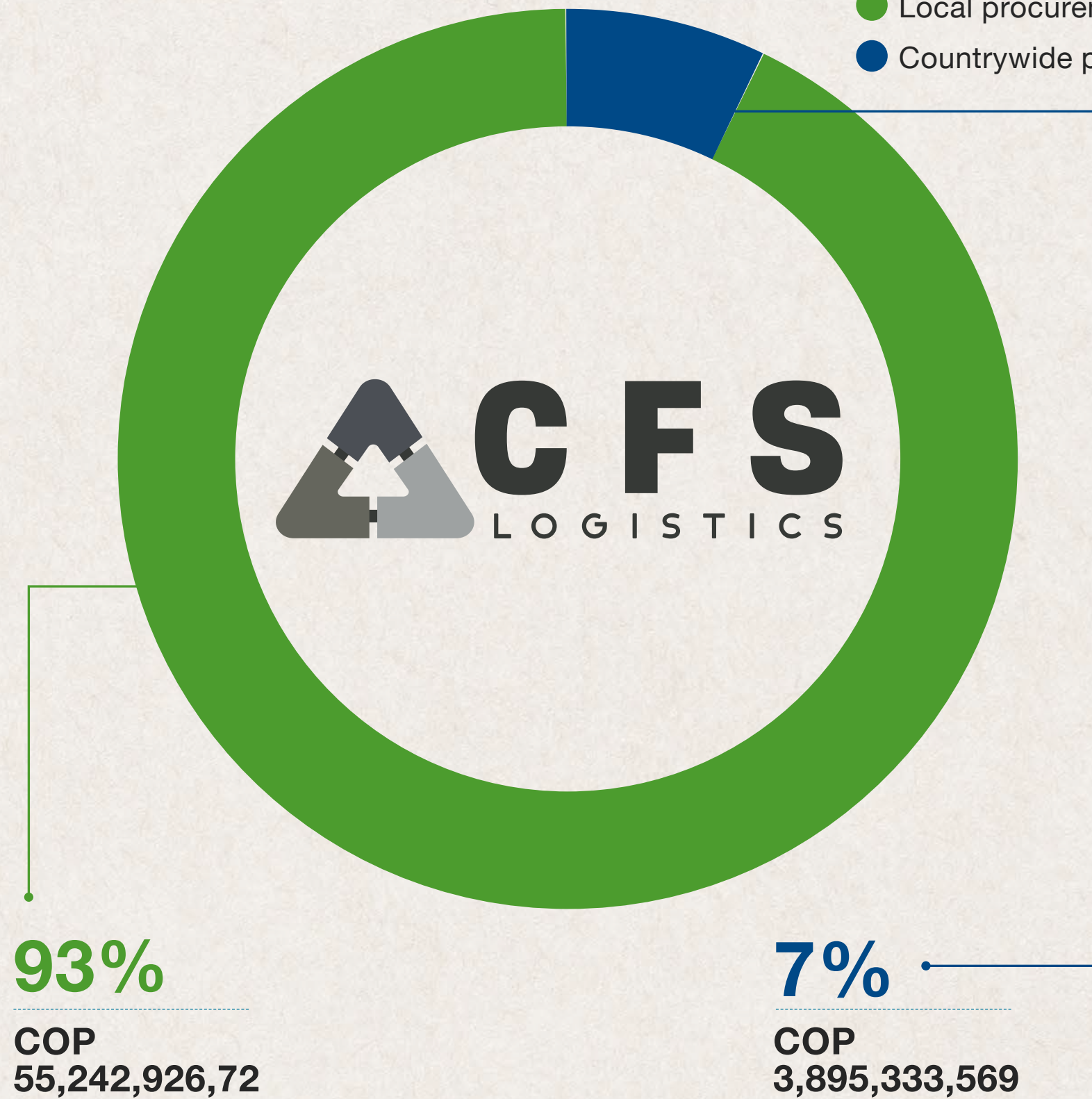


We dynamize the economy of the **regions** where we operate.

Procurement from local suppliers (204-1)

Countrywide and local procurement

- Local procurement
- Countrywide procurement



Total COP 59,138,260,289

